

## Summary of projects approved for utilisation of Contingency Budgets and Change Fund as at Quarter Two 2024/25

	<u>Corporate Contingency</u>	<u>Corporate Contingency - unused growth</u>	<u>Change Fund Reserve</u>
	£m	£m	£m
<b>Starting Budget 2024/25</b>	<b>1.422</b>	-	
<b>Change Fund - Reserve Opening Balance @ 01/04/24</b>			<b>1.036</b>
<b>Change Fund - Provision Opening Balance @ 01/04/24</b>			<b>0.017</b>
Budgeted contribution 2024/25			<b>0.730</b>
Additional contributions in year			<b>1.000</b>
Permanent adjustment - amendment to 24/25 budget for New Homes Bonus grant funding adjustment (Regeneration)	<b>(0.081)</b>		
Permanent adjustment - amendment to 24/25 budget for previous years' savings removal (LGS)	<b>(0.014)</b>		
Temporary adjustment - unused growth not required for 2024/25 - from Environment & Community Services (Waste Disposal)		<b>0.673</b>	
Temporary adjustment - unused growth not required for 2024/25 - from Education & Partnerships (Integrated Transport Unit)		<b>0.732</b>	
<b>Available for use</b>	<b>1.327</b>	<b>1.405</b>	<b>2.783</b>
<b><u>Approved use to date</u></b>			
Children's Social Care Case Review	(0.170)		
Chief Executive - 1 month handover with Interim/permanent postholders	(0.017)		
Middlesbrough Independent Improvement Advisory Board costs 2024/25	(0.030)		
Interim Finance consultant - Infrastructure, assets and leasing	(0.013)		
Financial improvement - Interim finance lead - accounts closure and audit, financial reporting, systems, and control	(0.139)		
Director of Finance costs above budget for permanent Director of Finance post	(0.106)		
Director of Finance - 1 month handover with interim/permanent postholders	(0.012)		
CIPFA FM Model costs	(0.037)		
Mayoral Assistant - 3 week handover of existing / new postholder	(0.003)		
Recruitment costs for Chief Executive/Director of Finance/Head of ICT	(0.036)		
HR - Organisational Development staff to support transformation		(0.147)	
Contribution to Lord Lieutenant of North Yorkshire	(0.004)		
Contribution to Multibank Initiative	(0.025)		
Capital Governance Improvement interim support	(0.063)		
Flexible Retirement Exit costs agreed in 23/24, but commencing in 24/25			(0.017)
<b>Approved use to date</b>	<b>(0.655)</b>	<b>(0.147)</b>	<b>(0.017)</b>
Declared as saving against 24/25 outturn at Q2 - net savings remaining at Q2 from Waste Disposal and Integrated Transport Unit		(1.258)	-
<b>BALANCE REMAINING UNCOMMITTED</b>	<b>0.672</b>	-	<b>2.766</b>